

EMPLOYEE BENEFIT

Your Personal Excess Liability (PEL) Benefit

Protecting you from judgments,
settlements, and claims against you.



Always On.®

888.552.4448

Valuable Protection from an Employee Benefit

If you rely on your auto and home insurance to cover your costs when you are the target of a claim or lawsuit, you are very likely under-protected. Would your assets be sufficient to meet a judgment of a \$1 million or more?

Once your auto or home insurance liability coverage limits are exhausted, you would have to meet the balance from your savings, investments, and other assets. If you couldn't meet the amount immediately, the court can order your future earnings garnished. Your financial future, and your family's, would be severely compromised.

That's why your employer offers you valuable protection through Personal Excess Liability (PEL) coverage.

PEL policies offer from \$1 million to \$5 million in coverage at very low prices exclusive to employees.



Personal Excess Liability Coverage Simplified

PEL insurance covers expenses related to lawsuits. It would apply over and above your auto and home insurance when you or your household family members are sued as a result of claims made for your actions that resulted in:¹

- Property damage to another's belongings;
- Bodily injury to other people; and
- Personal injury to other people.

WHAT'S "PERSONAL INJURY" COVERAGE?

"Personal Injury" includes mental injury you or a covered family member cause. Mental and emotional anguish, libel, slander, and invasion of privacy are good examples. **Not surprisingly, these are the basis for many social media claims and lawsuits.**

What It Covers²

A PEL policy pays, up to the policy limit, for:

- The judgment or settlement amount;
- The legal fees you incur during your defense that are not included in your primary coverage;
- Associated court costs; and
- Any interest that accrues on the judgment prior to final settlement.

Successful Protection for Employees

Electric Insurance has covered employees for a wide range of suits and millions of dollars.

- **Auto accidents.** The most common employee liability suits are related to car accidents. PEL has covered:

An insured employee who drifted into the path of a large truck and caused a chain reaction that injured several people and damaged a house and five vehicles. Compensation for medical treatment, lost wages, and property damage was required.

- **Teenage behavior.** Children are an important reason to get a PEL policy. It helps protect their future, sometimes from consequences of their own ill-considered behavior.

PEL has covered:

- *Unintentional recreational injuries;*
- *Eye injuries caused by thrown objects; and*
- *BB gun accidents.*

- **Unforeseeable and unavoidable incidents.** You may be an exceptionally responsible person. However, you cannot control others' actions and may even be held responsible for them. PEL has covered:

- *A policyholder who was babysitting a child who was accidentally injured while playing; and*
- *A volunteer who was sued when a person tripped on equipment the volunteer was using at an event.*



Exclusive PEL Benefit Advantages³

- **ACCESSIBILITY.**
 - PEL Primary makes PEL even more affordable by requiring lower associated auto liability limits. When you choose this option, Electric Insurance also insures your auto—letting you take advantage of employee and other exclusive discounts.
 - PEL Plus offers separate policy coverage. Unlike coverage available outside of the benefits program, PEL Plus may be purchased as a stand-alone policy or in combination with an employee-discounted auto and/or home policy from Electric Insurance.⁴
- **SAVINGS.** PEL is priced much lower than comparable liability policies from other insurers.
- **CONVENIENCE.** Easy, no-cost payroll deduction payments are available.⁵

Take five with the new PEL estimator—optimized for mobile devices



Get a coverage and premium estimate in five minutes or less.

Go to www.ElectricInsurance.com/MyPEL anywhere you have an internet connection.

Or call Electric Insurance at 888.552.4448.

You are also eligible for exclusive auto, home, and payroll deduction discounts from Electric Insurance Company.

Licensed representatives are available at **888.552.4448** to work with you to discuss your needs and help you decide the appropriate amount of coverage based on your unique circumstances.

Cyber-Suits

The ease and speed with which we can communicate a clever thought, fulfill a want, or reach a large audience can mean we don't fully think about the unintentional consequences.

Pitfalls: Accidental Defamation, Mental Anguish, and More

- Posts—even very short ones
- Bloggers can be held liable for defamatory content—"opinions" can be damaging
- Ill-considered text messages, altered photos, social media page content, etc.



PEL's Personal Injury protection is one of the most important parts of the policy. *Because what you—or your household family members—do in cyberspace can come back to haunt you in the real world.*

PEL has successfully protected policyholders from \$34,000,000+ in lawsuit costs since 2005 alone.

Always On.®

We go above and beyond ordinary service to take better care of our customers:

The Personal Excess Liability (PEL) employee benefit offers eligible employees more access to an affordable means of financial security through two options—PEL Primary and PEL Plus.

Option 1: PEL Primary

- \$1,000,000 of coverage
- Underlying auto liability insurance required: \$100,000/\$300,000
- The auto insurance is covered by Electric Insurance for more discount opportunities:⁶
 - Employee/Elfun member discounts
 - 2% to 4% payroll deduction discount
 - Additional multi-policy discount when Electric Insurance also writes the home, condo, or tenants policy
- Award-winning claims customer service⁷

Option 2: PEL Plus

- Up to \$5,000,000 of coverage
- Underlying auto liability insurance required: \$250,000/\$500,000
- Payroll deduction program available
- Auto insurance can be placed with Electric Insurance or your existing insurer

Call us at

888.552.4448

Monday – Friday, 7:00 a.m. – 9:00 p.m. ET
for more information and a free quote. Visit us
online at ElectricInsurance.com/PEL or email us at
Info@ElectricInsurance.com.

ABOUT ELECTRIC INSURANCE COMPANY

About Electric Insurance Company

Electric Insurance Company is a national, leading provider of personal and commercial lines insurance products. Established in 1966 specifically to serve GE employees, Electric Insurance now extends its superior personal lines products and outstanding service to discerning consumers inside and outside the GE community. Electric Insurance Company—with a credit rating of “A” from A.M. Best—offers its auto, homeowners, condo, renters, and umbrella insurance through the web, select independent agents, or by calling 800.227.2757.

¹ The PEL benefit requires that your auto and home insurance policies carry minimum liability amounts. State variations may apply.

² Coverage would be determined by terms and conditions of your policy in the event of an actual loss. Policy provisions, limits, and coverage exclusions apply.

³ The PEL policy is not exclusive to GE and GE affiliate employees in CA or MI.

⁴ The auto insurance coverage underlying the PEL policy must be written through Electric Insurance Company if the auto policy's liability limits are \$100,000/\$300,000.

⁵ The Payroll Deduction Program is available to employees with active payroll status in participating states. The Payroll Deduction Program is not available in HI; payroll deduction discounts are not available in CA or NY; auto discounts only are available in WA. Estimated savings are based on 11-month waiver of a \$5 monthly service fee.

⁶ This document provides a brief overview of insurance coverage and/or services. Actual coverage, services, discounts, and credits vary by state. Not all options and coverages are available in all states. For exact terms, conditions, exclusions, and limitations of coverage, please contact Electric Insurance Company at 800.227.2757. Participation in the program is subject to underwriting qualifications. If there are discrepancies between the information in the document and your policy, the terms of the policy apply. Actual coverage in the event of a loss will apply as provided by the terms, conditions, and exclusions of the policy.

⁷ 2015, 2013, 2012, and 2009 gold award winner: Customer Service Department of the Year, American Business AwardsSM.

The insurance products described in this document are underwritten by Electric Insurance Company.

The information in this brochure is reflective of coverage as of July 2015. Coverage is subject to change thereafter.

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